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And the **COMPAGNIE CHARTIS EUROPE S.A.** - Tour Chartis - 92079 Paris La Défense 2 cedex

Limited company with a capital of 47 626 240 €uros - Entreprise régie par le code des assurances - R.C.S. Nanterre B552 128 795 00135 - TVA CEE FR 41 552 128 795

- INSURANCE TERMS AND CONDITIONS - CHARTIS N° 4.091.335 – 001 - Option 1 -

- SEASONAL RENTAL CANCELLATION -

CANCELLATION - LATE ARRIVAL - CURTAILMENT OF TRIP - CURTAILMENT OF SPORTING ACTIVITIES

CHAPTER 1 - DEFINITIONS

THE BELOW DEFINITIONS ARE APPLICABLE TO ALL COVER, WITH THE EXCEPTION OF SPECIFIC DEFINITIONS UNIQUE TO THE SPECIFIC COVER.

In the application of this contract, the following terms are applied:

UNDERWRITER: ASSURIAL LB Assurance, acting on behalf of its clients;

INSURED : The client whose name and surname are specified on the policy application and who has paid the corresponding premium.

INSURER: Chartis Europe SA., it's board of directors and supervisory board.

Chartis Europe SA. Is regulated by the French insurance code, and has a capital of €47,626,240. It's headquarters are located at: Tour Chartis – PARIS LA DEFENSE – 34 Place des Corolles – 92400 COURBEVOIE. R.C.S. Nanterre 552 128 795 – VAT Number : TVA CEE FR 41 552 128 795

TRAVEL ASSISTANCE PROVIDER: CHARTIS ASSISTANCE, appointed by the Insurer.

MEMBERSHIP AND PAYMENT CENTRE : Société ASSURIAL LB Assurance, appointed by the Insurer.

SERVICE PROVIDER: The organiser or provider of the holiday (travel agency, estate agency, tourist office, booking office, thermal spring operator, association, works council etc.)

SPOUSE: The Insured's spouse (who is not legally separated), common-law spouse or any person having signed a contract of civil union with the Insured and living in the same place of residence.

FY: The Insured's spouse, and both the Insured's and his/ her Spouse's father, mother, grand parent, child, grand child, son or daughter-in-law, sister or brother.

CHILD: Legitimate, natural or adopted children of the Insured and/ or his her Spouse. For all cover, the beneficiary is the Insured themselves, except where it is specified otherwise in the policy.

POLICY APPLICATION: The document duly filled-in and signed by the Insured, on which are noted the Insured's name, surname, address, dates of the Trip, destination country, cover period, the options chosen if required, the date the policy is taken out and the premium for the corresponding insurance.

By extension, this document can also be the application form for the Trip drawn up between the Service Provider and the client.

Claims are only dealt with by the Insurer in the case of damage if the corresponding insurance premium has been settled.

COVER CERTIFICATE: Document printed by the Insured or his/ her proxy on which the Insured's name and surname are noted, as are the start and end dates of the Trip and the reference number.

TRIP: Period of less than three months spent by the Insured abroad or in France where the dates and destination are noted on the policy application.

TERRITORIALITY : Europe

EUROPE : The countries of the European Union (including the following overseas departments and regions : La Réunion, Martinique, Guadeloupe and French Guyana) as well as Switzerland, Norway and the Principalities of Monaco and Andorra.

PLACE OF RESIDENCE: The Insured's normal place of residence on the day of his/ her application (in Metropolitan France, Corsica, French Overseas departments and regions, another member country of the European Union, the Principality of Monaco or Norway).

The fiscal address is taken to be the Place of Residence in the event of litigation

ABROAD: Country other than that in which the Insured has his/ her Place of Residence

CHAPTER 2 – NATURE, AMOUNT AND LIMITATIONS OF COVER

This contract is an insurance contract of the group, underwritten for the Insurer by the Underwriter and regulated by the Terms and Conditions, the Specific Conditions as well as the French insurance code. The extent of the cover, the details of implementation and all other relevant clauses are described in this document and in the Specific Conditions.

This insurance contract undertakes to cover, within the limitations and conditions defined below, policy-holders during their Trip in Europe. It is understood that the varied cover and services can not be underwritten independently of each other. The contract is for a set, specified period of time. The corresponding premium is not reimbursable. Only the contractual conditions specified and the information provided by the Insured in the policy application are applicable in the event of damage or litigation between parties.

This **Summary of Cover** sets out the guarantees detailed in the following section. All guarantees are valid for a maximum period of 90 days.

COVER : AMOUNT AND LIMITATIONS Option 1:

CANCELLATION

Reimbursement of cancellation charges relating to the trip (including accommodation)

- Maximum 6 500 € per reservation per event Excess 15€ per claim

LATE ARRIVAL

Reimbursement of the unused reserved period due to a change in departure time for the reasons set out in the terms and conditions

- Prorata by time - In excess of 24 hour

CURTAILMENT OF TRIP

Reimbursement of the unused service in the event of repatriation or forced return

- Prorata by time - Up to 6 500 € per reservation and per event

CURTAILMENT OF SPORTS ACTIVITIES IN THE EVENT THAT THE SKI AREA IS CLOSED –

Reimbursement of lift passes, ski lessons, ski and equipment hire - T50 Prorata by time - Max 600 €

COVER FOR CANCELLATION OR MODIFICATION OF THE TRIP Option 1

In the application of this cover, the following terms are applied:

Cancellation costs – the costs contractually due to the Service Provider by the client as shown on the Service Provider's specific conditions of sale and approved by the client by his/ her signature on the service reservation form.

EFFECTIVE DATE AND DURATION OF COVER/ Cover takes effect on completion of the contract and in accordance with the information given on the policy application. It expires at

ACCIDENT: Any bodily injury, unintentionally incurred on the part of the Insured, arising from a sudden, unpredictable action from an outside cause, and of which the Insured is a victim during the period of the cover's validity.

ILLNESS: Any change in health or bodily injury sustained during the period of the cover's validity and verified by a competent medical authority during the same period.

SERIOUS ACCIDENT: Any physical injury unintentionally incurred by the afflicted person which: came about as the result of a sudden or unexpected happening; is verified by a reputable medical authority; results in the inability to conduct professional duties or otherwise; inhibits any travel by normal means.

SERIOUS ILLNESS: Any sudden change in the health of the afflicted person as verified by a competent medical authority, which results in the inability to conduct professional duties or otherwise, and which requires a guarded prognosis or slow progression necessitating intensive medical treatment and usually Hospitalisation for checks and care.

PREVIOUS ACCIDENT OR ILLNESS: Any injury that has caused temporary or permanent physical impairment to the Insured as verified by a competent medical authority, occurring prior to the booking of the Trip and not having been the cause of a medical consultation, a relapse, an aggravation or Hospitalisation in the 30 days prior to paying for the Trip.

HOSPITALISATION: The process of receiving treatment in a hospital that requires a stay of over 24 consecutive hours. A hospital is considered to be: an institution or clinic authorised to carry out procedures and treatments on ill or injured persons, and that possesses the local administrative authorisation to carry out these procedures and treatments as well as the necessary staff.

DAMAGE: The occurrence of an event stipulated in the policy. Multiple events caused by the same incident constitute the same damage.

EXCESS: A fixed sum, agreed up-front, which remains the responsibility of the Insured in the case of compensation arising as a result of Damage.

The excess can also be stipulated in hours, days or as a percentage.

In these cases, the cover in question is applicable on lapse of the fixed time period or percentage

MAXIMUM BY EVENT: In the case where cover applies to several insured people, each victims of the same event, the cover of the Insurer is in all instances limited to the maximum amount stipulated in the policy, regardless of the number of victims. Consequently, compensation will be reduced and settled proportionally to the number of victims.

NATURAL DISASTER: A natural event, forest fire or pollution which leads to, according to French law N° 86-600 of the 13th July 1986 as varied, the authorities prohibiting the Trip from taking place on the site in question for all or part of the period of the Trip.

CIVIL WAR: Armed confrontation of two or more parties belonging to the same state and whose opposition is formed of difference in ethnic background, faith or ideology. Also classed as civil war is armed rebellion, a revolution, sedition, an uprising, a coup d'état, the result of martial law being imposed and border closures ordered by a government or by the local authorities. The responsibility is with the Insurer to prove that damage has resulted from one of these definitions of civil war.

INTERNATIONAL WAR: Armed confrontation, declared or otherwise, between one state and another state. Also classed as international war is an invasion and a state of siege. If an accident takes place, it is the responsibility of the Insured to prove that the damage has resulted from an event other than international war.

the point the service is to be performed, that is, on arrival of the Insured at the rendez-vous point arranged by the service provider, or in the case that the Insured is using personal transport, on arrival at the trip's location.

SUBJECT OF THE COVER: Cover provides for the reimbursement of costs paid by the Insured as well as any cancellation or modification charges due under the contract up to the amounts stipulated in the Summary of Cover above and up to the contracted rental cost, deducting all transport (e.g. airport taxes) and travel taxes, insurance premiums and management costs, should the Insured not be able to travel for one of the following reasons:

DEATH, ACCIDENT OR SERIOUS ILLNESS, HOSPITALISATION, including relapses or aggravation of a Previous Accident or Illness prior to booking the Trip or prior to taking out cover (the date of the first medical diagnosis of the aggravation, the development or relapse of the Accident or Illness will be taken into account in calculating any reimbursement): - Of his/ her Spouse, - Of his/ her Spouse of a member of his/ her Family (according to the definition above) as well as any person living, - with the Insured on a permanent basis. Of the professional replacement of the Insured or the pers- on responsible for looking after the Insured's children, as noted on the policy application, - Hospitalisation of over 48 hours, or death, of an uncle, aunt, nephew or niece, of the Insured or his/ her spouse

MATERIAL DAMAGES (over 50% destruction) or serious theft occurring in the Insured's Place of Residence or offices that he/ she owns, rents or occupies freely, necessitating the Insured's presence on-site to undertake any necessary conservational action.

PREGNANCY COMPLICATIONS OF THE INSURED, additional maternity leave for medical reasons, miscarriage, therapeutic abortion, onset of labour and subsequent implications, occurring before the start of the 28th week of pregnancy.

UNKNOWN PREGNANCY at the time of booking the Trip making it inadvisable to proceed due to the nature of the Trip.

REDUNDANCY OF THE INSURED, OR HIS/ HER SPOUSE, provided that the process of redundancy had not started before taking

SUMMONS FOR A UNIVERSITY RE-SIT EXAMINATION on a date during the Trip, provided initial failure in the examination was not known about when cover was taken out.

REACTION TO A VACCINATION and its consequences

DEPRESSION, PSYCHOLOGICAL, nervous or mental illness necessitating Hospitalisation for over 4 consecutive days.

SERIOUS DAMAGE CAUSED TO THE INSURED'S VEHICLE in the 48 hours prior to departure insofar as the Insured can not use it to get to the place of the Trip.

OBTAINING SALARIED EMPLOYMENT or a paid internship before departure through the Insured being signed-up to the ANPE [French job centre]. This excludes the extension, renewal or modification of an employment contract whether it is permanent or non-permanent (e.g. change of status from CDD [non-permanent contract] to CDI [permanent contract]).

WITHDRAWAL OR MODIFICATION OF THE INSURED'S PAID HOLIDAY as dictated by his/ her employer, in spite of the holiday having been agreed by the employer before booking the Trip and before cover was taken out (excess of 25%), this excludes anyone who is self employed, a director or legal representative of a company or independent or artisanal workers.

CHANGE IN PROFESSIONAL status such that the Insured has to move out of his/ her existing Place of Residence provided that the process had not started before booking the Trip (excess of 25%), this excludes anyone who is self employed, a director or legal representative of a company or independent or artisanal workers

REFUSAL OF A TOURIST VISA by the authorities of the Trip's chosen country, provided that a valid request has been submitted within the required timelines and that a request has not been made and refused by the same authorities for a previous Trip.

THEFT OF IDENTITY CARD OR PASSPORT in the 48 hours preceding the departure date, provided these are required for the Trip (excess of 25%)

SUMMONS on a date during the Trip for one of the below administrative reasons. The summons must be unknown at the time of taking out cover, unable to be changed, and requiring presence of the Insured in-person: a) summons before a child adoption panel, b) summons as a witness or jury member, c) summons for an organ transplant

IF THE INSURED WOULD PREFER TO REPLACE HIM or herself on the Trip with another person, rather than cancelling, the Insurer will cover the charges associated with changing the invoice name with the Service Provider.

NATURAL DISASTERS (as defined in French law N° 86-600 of the 13th July 1986 as varied) occurring at the site of the Trip (village, district etc.) after cover is taken out, and which lead to the local or prefectural authorities prohibiting the Trip from taking place on the site in question for all or part of the period of the Trip as defined on the reservation contract.

PROHIBITION FROM VISITING THE SITE of the Trip (village, district etc.) within a 5km radius by the local or prefectural authorities following marine pollution or epidemic.

CANCELLATION OF A CURE due to the social security authorities refusing to bear the cost of the cure even though it has been prescribed by a competent medical authority. Cover is valid provided the request for the cure to be paid for was sent to the social security authorities at least one month before reservation of the cure and/ or accommodation was made. By social security it is understood the Sécurité Sociale and CMU systems, private healthcare and any other provider company.

CANCELLATION OF RENTED ACCOMMODATION BY THE OWNER or his/ her agent, following the death of the owner(s), sale of the property or significant material damage (over 50% destruction) of the buildings being used for the rental, thereby making the Trip unfeasible in normal habitable conditions.

VOLUNTARY LIQUIDATION OF THE COMPANY or enterprise managed by the Insured or his/ her legal or common-law spouse, after the date cover was taken out.

INABILITY OF THE INSURED TO GET TO THE SITE OF THE RESERVED Trip on the start date and for 48 hours thereafter by any means of transport (road, rail, air) due to: - Blockade, - Strike action, - Any natural event that prevents traffic flow, as testified by a competent authority

An attestation proving the closure of major road, rail and air lines will be required from the relevant competent authorities (village or town hall, SNCF, airports or airline companies etc.)

LACK OF OR EXCESS SNOWFALL between the 20th December and 15th March in ski resorts situated at an altitude of over 1,500m, leading to the closure of over 70% of the skiable area for at least 2 consecutive days in the 4 days before the departure date.

Closure of over 70% of the skiable area must be established by the confirmed closure of a certain number of ski lifts and by the percentage of the resort that is open as communicated by the company operating the resort in question.

The following is excluded from this cover: lack of or excess snowfall known about at the time of reserving the Trip, closure of the ski resort owing to technical or resourcing problems or for regulatory reasons other than those due to weather-related events.

CANCELLATION OF ONE OF THE INSURED'S PARTY (maximum of 9 people) who signed up at the same time as the Insured and is insured by this same policy, provided the cancellation results from one of the reasons listed above. If the Insured wants to travel without this person, the Insurer will reimburse any additional costs incurred by this cancellation, or the costs of a single cabin provided the party member's cancellation is subject to reimbursement.

CALCULATION OF REIMBURSEMENT FOR CANCELLATION COSTS: The Insurer will reimburse the costs paid by the Insured as well as any cancellation or modification charges due under the contract up to the amounts stipulated in the Summary of Cover above and up to the contracted rental cost, deducting all transport (e.g. airport taxes) and travel taxes, insurance premiums and management costs.

SPECIFIC MEASURES TO TAKE IN THE CASE OF CANCELLATION OR MODIFICATION OF THE TRIP

In addition to the provisions detailed in the chapter entitled, "WHAT TO DO IN THE EVENT OF AN DAMAGE", the Insured or his/ her representative should:

• Inform the Service Provider immediately, except in unforeseeable circumstances or force majeure, of his/ her inability to undertake the Trip.

The reimbursement of the Trip is calculated according to the Cancellation Rate Schedule in operation on the date of the first indication that cover is to be invoked.

DAMAGE

A - WHAT TO DO IN THE EVENT OF DAMAGE:

TO RECEIVE COMPENSATION AS QUICKLY AS POSSIBLE, THE INSURED OR HIS/ HER LEGAL REPRESENTATIVE SHOULD, ON PAIN OF FORFEITURE, INFORM CHARTIS AT THE ADDRESS BELOW OF ANY DAMAGE THAT MAY LEAD TO THE INVOCATION OF THE POLICY'S COVER AS SOON AS HE/ SHE IS AWARE OF IT: WITHIN 5 WORKING DAYS FOR 'CANCELLATION', 'LATE ARRIVAL', 'CURTAILMENT OF TRIP' AND 'CURTAILMENT OF SPORTING

CHARTIS EUROPE S.A. - Service Indemnisation - 2AU Tour Chartis
34 place de Corolles - 92079 PARIS LA DEFENSE 2 - Fax : 01 49 02 43 43
E-mail : Declarations.A&H@chartisinsurance.com

In the event that Chartis is not informed of damage or is informed late, cover will not be granted if the Insurer establishes that the late information has caused him/ her prejudice, unless the Insured can prove that declaration of damage was not possible within the time period due to unforeseen circumstances or force majeure (article L 113-2 of the French insurance code).

Not informing the Service Provider immediately will mean that any successive cause for claim, even if unforeseeable by the Insured, will not be known to be able to be taken into account and therefore risk prejudicing the Insured.

• Inform the Membership and Payment Centre in writing and by registered mail within 5 working days of when the Insured becomes aware of the Damage. After this deadline, the Insurer reserves the right to decline cover.

LATE ARRIVAL Option 1: The Insurer covers the Beneficiary of the Trip for pro-rata reimbursement of the unused period following late uptake of the reserved services due to one of the events listed in the Cancellation cover.

COVER FOR CURTAILMENT OF THE TRIP Option 1:

EFFECTIVE DATE AND DURATION OF COVER: Cover is effective 24 hours per day for the entire duration of the Trip in accordance with the dates and destination country given on the policy application.

SUBJECT OF THE COVER: Cover provides for the reimbursement of the portion of unused services on a pro-rata basis not exceeding the amounts stipulated in the Summary of Cover, in the event that the Insured has to curtail the Trip due to, - medical repatriation of the Insured, a member of his/ her family or companion on the Trip as insured by the policy under the "Repatriation Assistance" cover. Repatriation is to be carried out by the Travel Assistance Provider or another subsidiary travel assistance company, - Forced return due to, - Hospitalisation of over 48 consecutive hours, or death, of a member of the Insured's Family, - Serious Illness or Serious Accident of the Insured, a member of his/ her family or a companion on the Trip who is noted on the policy application, - Severe material damage (over 50% destruction) occurring to the Insured's Place of Residence or offices that he/ she owns, rents or occupies freely, necessitating the Insured's presence on-site to undertake any necessary conservational action.

COVER FOR CURTAILMENT OF SPORTING ACTIVITY Option 1

EFFECTIVE DATE AND DURATION OF COVER: Cover is effective 24 hours per day for the entire duration of the Trip in accordance with the dates and destination country given on the policy application.

SUBJECT OF THE COVER: Cover provides for compensation on a pro-rata basis not exceeding the amounts stipulated in the Summary of Cover, in the event that the Insured has to curtail his/ her sporting activity due to:

- closure of over 70% of the ski resort for more than 72 consecutive hours between the 20th December and 15th March in ski resorts located at an altitude of over 1,500m due to bad weather, fog, technical problems, lack of or excess snowfall. Closure of over 70% of the skiable area must be established by the confirmed closure of a certain number of ski lifts and by the percentage of the resort that is open as communicated by the company operating the resort in question.

LIMITATION OF CHARTIS' RESPONSIBILITIES IN THE COVER :

In the event of damage, our compensation will not in any event exceed the amounts detailed below:

CANCELLATION, LATE ARRIVAL, CURTAILMENT OF TRIP : 6,500€ inclusive of tax per rental and per event.

CURTAILMENT OF ACTIVITIES : 600€ inclusive of tax per person.

EXCLUSIONS FROM THE CONTRACT

GENERAL EXCLUSIONS FROM ALL COVER

Damage resulting from the following events are excluded from all contractual cover: - Accidents caused intentionally or intentionally provoked by the Insured or the beneficiary of the contract, - The consequences arising from attempted or actual suicide of the Insured, - Use of and consequences arising from use of drugs, psychoactive products, similar substances or medicines not prescribed by an authorised medical authority, - Consequences arising from the alcoholic intoxication of the Insured, measured by the level of pure alcohol present in the blood being equal to or above that permitted by French law when in control of a motor vehicle, - Nervous or mental disorder, except in contradictory clauses of this policy.

Also excluded are accidents arising from any of the following circumstances: - The Insured playing a sport in a professional context, playing or taking part in an amateur ground, air or water-based motor race, - The Insured piloting or riding as a passenger in a microlight, hang-glider, flying wing, parachute or paraglider, - The Insured being involved in a brawl (except in legitimate self defence), crime or gambling of any nature, - The consequences and/ or events resulting from civil or international war, uprisings, public disorder, strikes, piracy, terrorism, any effect of a radioactive source, epidemic, pollution, natural disasters and weather-related events, - Any Trip to, made in or made through the following countries is excluded from all contractual cover: Afghanistan, Cuba, Liberia and Sudan, - Excluded from all contractual cover is any Insured or Beneficiary who is listed on official, government or police databases as a confirmed or presumed terrorist and any Insured or Beneficiary who is a member of a terrorist organisation, a drug dealer or works in the illegal nuclear, chemical or biological arms trade.

SPECIFIC EXCLUSIONS TO THE CANCELLATION AND CURTAILMENT COVER: In addition to the general exclusions, the following are never covered : - Accidents or illnesses that have been the subject of an initial consultation, a treatment, a relapse, an aggravation, - Nervous and mental disorders leading to Hospitalisation for less than 4 consecutive days, - Voluntary curtailment due to pregnancy and its consequences or complications, - Cancellation due to scheduled, supervised or observed exams, - Cancellation following forgetting a vaccination, - Cancellation resulting from not submitting, for whatever reason, one of the documents necessary for the Trip, - Cancellation owing to the transporter or organiser whatever the reason, - Consequences arising from earthquakes, volcanic eruptions, tidal waves, flooding or natural disasters except in the context of the cases described in French law No. 86-600 of the 13th July, 1986.

B - DOCUMENTS NECESSARY TO RESOLVE DAMAGE

IN ALL INSTANCES THE FOLLOWING ITEMS WILL BE IMPERATIVE FOR THE INSURER TO PROCESS A CLAIM: - The Insured's identification number and policy number. - A copy of the policy application

In addition, and depending on the circumstances, the Insurer may also need the following :

FOR CANCELLATION, MODIFICATION OR LATE ARRIVAL COVER : - the details surrounding the cancellation (e.g. illness, professional problems etc.), the name and address of the Insured's Service Provider, - the invoice for the Trip or rental contract, medical certificates, Social Security statements or certificate of refusal to bear the costs, jury summons papers, certificate, decree or order provided by the local and prefectural authorities in the event of a natural disaster or closure of the site, copy of the order appearing in the newspaper declaring a state of natural disaster, and all necessary information with which to process the claim so as to prove the legitimacy and amount of compensation.

- the Insured to inform extempore, of any cover that he/ she benefits from with other insurers.

FOR CURTAILMENT OF TRIP COVER :

- The original invoice from the Service Provider for the land-based services that have not been used.
- All original documents and information proving the reasons for the Insured's claim.

FOR CURTAILMENT OF SPORTING ACTIVITIES COVER :

- Proof of resort closure from the operating company of the ski resort in question
- Original invoices for the reserved sports activities

The Insured must not offer any agreement, promise, offer, payment or compensation without the explicit written agreement of the Insurer.

If additional medical documentation or any other documental proof is needed for compensation through the cover in question, the Insured will be personally informed by the Insurer's Member ship and Payment Centre.

C – SETTLEMENT OF DAMAGE

Settlement will only be made on receipt of a full claim accompanied by the items requested by the Membership & Payment Centre.

After both parties have reached agreement, compensation is payable without interest within 15 days of its resolution.

If an expert inspection is necessary to settle the damage and the Insured or his/ her legal representative refuse to cooperate and, if after 48 hours of an inspection request being sent by

registered mail, he/ she still refuses to cooperate, the Insurer will be obliged to postpone any payment of compensation for the damage in question.

Independent aggravation of an accident or health issue

In all instances where the consequences of an accident or illness are worsened by empirical treatment or by refusal or negligence of the Insured to undertake the necessary medical treatment for his/ her state, compensation will not be calculated relative to the actual consequences of the case, but by those that would have happened to a person of normal health who undertook rational and appropriate medical treatment.

Expertise: Damage to insured goods will be evaluated by mutual agreement or, if not, by an amicable expert, under the condition that the rights of both parties are respected. Each party may choose an expert and should the two experts not converge in opinion, a third will be enlisted. The majority vote of the three experts forms the final opinion. Should one party not choose an expert or the two experts chosen not agree on who should be chosen as a third expert, the decision will be made by the Président du Tribunal de Grande Instance in the geographical area that the damage was incurred, if damage was incurred in France. This nomination of experts will be made by the simple request of the more diligent party, and at the earliest 15 days after the other party has sent formal notice by registered mail and recorded delivery. Each party will pay the charges and honorarium of his/ her expert; and if it is the case, half of the honorarium of the third expert and the charges incurred in his enlistment.

CHAPTER 3 – MISCELLANEOUS PROVISIONS

DECLARATION OF RISK: In accordance with the law, this contract is drawn up according to the declarations made by the Insured. He/ she must therefore answer all questions asked by the Insurer at the time of the policy application such that the Insurer can fully understand the risk involved (Art. L 113-2 of the French insurance code).

SANCTIONS AND FALSE DECLARATION: Any intentional withholding or false declaration, any omission or inaccurate declaration on the part of the Subscriber or the Insured that bears relevance to the risk in taking out the policy or during the policy, is sanctioned by the policy being voided, even if it had no bearing on damage (articles L 113-8 of the French insurance code).

PERIOD OF LIMITATION

Under the conditions set forth in articles L114-1 and thereafter of the French code of insurance, any action necessary under an insurance contract lapses after two years counting from the date of the event that gave rise to it.

However, said time limit shall run:

1 in the event of non disclosure, omission, fraudulent representation or misrepresentation of the risk incurred, only as from the date on which the insurer is aware thereof,

2 in the event of loss, only as from the date the concerned parties are aware thereof, if they prove that they were unaware of such facts up till then.

When the Insured's action against the Insurer is in recourse to a third party, the period of limitation does not start until the day that the third party lodges a legal claim against the Insured or has been compensated by the Insured.

The period of limitation is extended to ten years for life insurance contracts when the Beneficiary is someone other than the policyholder and for insurance contracts covering Accidents or personal injury when the Beneficiaries are the deceased Insured's legal claimants.

The limitation period can be interrupted by one of the ordinary causes interrupting the limitation period and specifically by:

- any legal summons, including summary judgements, any attachment order intended for the party looking to prevent the limitation period;
- any unequivocal recognition by the Insurer of the right of the Insured to cover, or any recognition of debt owed the Insured by the Insurer; as well as in other cases as follows
- and stipulated in article L114-2 of the French insurance code:
- appointment of experts following Damage;
- the Insurer sending the Insured a letter by registered mail and recorded delivery of receipt in respect of the action for payment of the premium and by the Insured to the Insurer in respect of the settlement of the claim.

By dispensation of article 2254 or the French civil code, the parties of the insurance contract can neither, even by mutual agreement, modify the duration, nor add any causes for suspension or interruption of the limitation period.

COMPLAINTS – MEDIATOR – SUPERVISION AUTHORITY: Should the Insured not be satisfied with the responses given over the phone, he/ she can lodge a complaint with : Chartis Europe S.A. - Tour Chartis – 92079 PARIS LA DEFENSE 2 Cedex. If a disagreement remains, the Insured can always call on the ombudsman (the Médiateur de la Fédération Française des Sociétés d'Assurances) whose contact details will be provided by Chartis customer services. This will not prejudice other legal undertakings. The Insurer is an organisation regulated by the French insurance code and subject to supervision by the Prudential Supervision Authority (Autorité de Contrôle Prudentiel) located at: 61 rue Taibout - 75436 PARIS cedex 09

SERVICE ADDRESS : The Insurer and their representatives elect domicile in the Insurer's headquarters

CHARTIS - TOUR CHARTIS - 92079 PARIS LA DEFENSE 2 CEDEX.

SUBROGATION: As per the terms in article L.121-12 of the French insurance code, the Insurer who paid the insurance compensation shall be subrogated within the limit of such compensation in the Insured's rights and actions against the third parties.

APPLICABLE LAW AND LANGUAGES

This contract is entirely governed by French law. French language applies.

DECLARATION OF OTHER INSURANCE

If the Insured has taken out other insurance policies for identical risk during the period of insurance of the current contract, he/ she must declare this to the Insurer on pain of the sanctions stipulated in articles L.113-8 (contract void) and L.113-9 (reduction of compensation) of the French insurance code.

REQUEST FOR INFORMATION: It is agreed that at any moment, the Insured reserves the right to request from the Underwriter any information that will allow the Insurer to gauge fully the value and evolution of the risk involved in the policy.

INCREASED RISK

When modification constitutes increased risk (with the exception of modification due to state of health) such that, if the new state of affairs had existed on taking out the insurance policy, the Insurer would not have contracted or would have increased the level of premium, the Insurer can offer a new level of premium.

If the Underwriter does not accept this revised level of premium in the thirty days following the proposal, the Insurer can cancel the contract once the thirty days are up, provided the Insurer has advised the Insured of this faculty by highlighting it visibly and unmistakably on the proposal letter.

POLICY DOCUMENTATION In accordance with article L.140-4 of the French insurance code, the Underwriter undertakes to deliver to any person insured under the contract a prospectus for said contract.

MULTIPLE INSURANCE: Under no circumstances can an Insured be covered by more than one of the same policy even if he/ she has paid multiple premiums. If this is the case, the Insurer is limited in all events to the cover and limits corresponding to this policy.

CORRESPONDENCE: All information requests or additional information as well as all declarations of damage must be addressed to

TOUR CHARTIS - 92079 PARIS LA DEFENSE 2 CEDEX

All correspondence must be sent according to the conditions prescribed by applicable law.

If the Insured gives his/ her e-mail address and/ or mobile phone number, CHARTIS reserves the right (except when the Insured expressly forbids it) to send information by e-mail or SMS.

DATA PROTECTION ACT (law No. 7801 of 06/01/78): Data collected about the Insured during the process of taking out an insurance policy and during declaration of damage are necessary for the processing of the policy application or damage claim. The data is only made available to authorised personnel within CHARTIS EUROPE S.A. and its intermediaries, partners and service providers for the purposes of taking out the policy, the management and execution of contracts as well as managing and following up damage claims. The data could also be transmitted to co-insurers and reinsurers as well as professional organisations authorised to intervene within the context of the contract to prevent or combat fraud. Any irregular declaration may be subject to specific fraud prevention inquiries. The Insured can access or change any of his/ her data by contacting **Chartis Europe S.A., Tour CHARTIS – Paris La Défense Cedex – 34 Place des Corolles – 92400 COURBEVOIE**, giving his/ her name, surname, address and if possible client reference, as well as a copy of his/ her identification. The Insured can also object to his/ her non-sensitive data being transmitted to other companies forming the CHARTIS Group, as well as all other companies or organisations, for the purposes of marketing and sales canvassing by sending a letter to the above address.

APPLICABLE LAW AND FORUM : This contract is governed by French law. The contracting parties declare themselves subject to the law of the French courts and waive any legal action in any other country.